

# Policy for Determining Materiality of Events

[Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015]

## **PREAMBLE**

In terms of Regulation 30, Schedule III of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (effective from 1<sup>st</sup> December, 2015) read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, every listed company shall frame a policy for determination of materiality of events based on the criteria specified in the Listing Regulation. The Board Of Director of Meenakshi India Limited ('the Company') at its meeting has adopted this policy for determination of materiality of events in view of the requirement of aforesaid Listing Regulations.

## **POLICY**

The objective of this policy is to ensure timely and adequate disclosures of material events pursuant to the above legal provision in order to enable investors to make well-informed investment decision.

## **PROCEDURE**

1. The Company shall make disclosure of material events/any updates/development along with prescribed details specified in Para A Of Part A of Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.
2. The Company shall make disclosure of events / any updates/ development specified in Para B of Part A of Schedule III of Listing Regulations read with SEBI CIR/CFD/CMD/4/2015 dated 9th September, 2015.The same shall be disclosed based on application of the guidelines for materiality as specified in Listing Regulations.
3. The Company Shall Make disclosure of event which are not specified in Para A or Para B of Part A of Listing Regulation but the same is considered material in the opinion of the Board after considering the criteria for determination of materiality of the events.
4. The Board of Directors Of the Company has authorised CFO and Company Secretary for the purpose of determining materiality of events in consultation with

Joint Managing Director. The Board has also authorised the CFO and Company Secretary for the purpose of making disclosures to stock exchange(s).

5. The Company shall disclose to stock exchange(s) of all events specified in Para A of Part A of schedule III of Listing Regulations as soon as reasonably possible and not later than 24 hours from the occurrence of events. In case the disclosure is made after 24 hours from the occurrence of events, the Company shall along with disclosures provide explanation for delay. The disclosure with respect to material events specified in sub-Para 4 of Para A of Part A of Schedule III of listing Regulation as an outcome of Board meeting shall be made within 30 minutes of conclusion of the Board meeting.

#### **DISCLOSURE AND REPORTING**

This policy shall be disclosed in the Company's website. All such events or information which has been disclosed to stock exchange(s) shall be hosted on the Company's website for the minimum period of 5 years.

#### **REVIEW AND AMENDMENT**

The Board may, subject to applicable Listing Regulations, review and amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with the new Policy.

**Contact Details of Key Managerial Personnel who are authorised for the purpose of determining Materiality of an event or Informations**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Policy for Determining Materiality of Events, following Key Managerial Personnel are authorised to determine materiality of an event or information:

<b>Name</b>	<b>Designation</b>	<b>Email ID</b>	<b>Contact Details</b>
Vivek Bahety	CFO	<a href="mailto:Ho.accounts@milgroup.in">Ho.accounts@milgroup.in</a>	044 28524628
Kanchan Rathi	CS	<a href="mailto:Kanchan.rathi@milgroup.in">Kanchan.rathi@milgroup.in</a>	044 28524628